

MEDIA RELEASE TOT Grows 4.8% in April 2013

SANTA BARBARA, CA – June 3, 2013

The City received \$1,182,635 in Transient Occupancy Tax (TOT) for the month of April 2013, a 4.8% increase over April 2012.

Through the first nine months of the fiscal year, which ends in June 2013, the City has collected over \$11.7 million in TOT revenues, 6.4% ahead of last year through the same period. With three months of collections to go, revenues appear on track to meet the budgeted growth of 6.1%. The current adopted budget for TOT is \$14,489,200.

Additional information on transient occupancy tax results can be found here: http://www.santabarbaraca.gov/Files/Finance/Transient Occupancy Tax April 2013.pdf

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